

federal financing bank NEWS

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March 31, 1997

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of February 1997.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$57.6 billion on February 28, 1997, posting a decrease of \$10 million from the level on January 31, 1997. This net change was the result of a decrease in holdings of agency guaranteed loans of \$10 million. FFB made 9 disbursements during the month of February. In addition, two RUS-guaranteed loans were refinanced under Section 306C. FFB also received 21 prepayments in February.

Attached to this release are tables presenting FFB February loan activity and FFB holdings as of February 28, 1997.

RR-1577

FEDERAL FINANCING BANK
FEBRUARY 1997 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Foley Services Contract	2/7	\$98,019.00	7/31/25	6.858% S/A
HCFA Headquarters	2/7	\$142,769.00	7/1/25	6.858% S/A
Foley Square Office Bldg.	2/14	\$308,800.00	7/31/25	6.705% S/A
GSA/PADC				
ICTC Building	2/18	\$9,062,296.28	11/2/26	6.656% S/A
RURAL UTILITIES SERVICE				
Bretton Woods Tele. #414	2/6	\$6,000.00	1/3/11	6.516% Qtr.
Horry Tele. Coop. #419	2/6	\$4,864,000.00	12/31/12	6.564% Qtr.
E. Nebraska Tele. #398	2/10	\$560,000.00	1/3/17	6.651% Qtr.
Panhandle Tele. #400	2/24	\$789,000.00	4/1/02	6.214% Qtr.
+Sho-Me Power #913	2/26	\$656,172.47	1/2/18	6.529% Qtr.
+Sho-Me Power #913	2/26	\$1,325,667.68	12/31/18	6.547% Qtr.
Colorado Valley #422	2/28	\$1,000,000.00	1/3/23	6.817% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.
+ 306C refinancing

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>February 28, 1997</u>	<u>January 31, 1997</u>	<u>Net Change</u> <u>2/1/97-2/28/97</u>	<u>FY '97 Net Change</u> <u>10/1/96-2/28/97</u>
Agency Debt:				
Export-Import Bank	\$ 1,431.5	\$ 1,431.5	\$ 0.0	\$\$ -390.3
Resolution Trust Corporation	4,557.0	4,557.0	0.0	-1,439.1
U.S. Postal Service	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>-1,500.0</u>
sub-total*	5,988.5	5,988.5	0.0	-3,329.4
Agency Assets:				
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	17,875.0	17,875.0	0.0	-825.0
DHHS-Health Maintenance Org.	5.5	5.5	0.0	0.0
DHHS-Medical Facilities	18.8	18.8	0.0	0.0
Rural Utilities Service-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>0.1</u>	<u>0.1</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	26,173.3	26,173.3	0.0	-825.0
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	3,166.7	3,188.2	-21.5	-80.5
DoEd-HBCU	0.2	0.2	0.0	0.0
DHUD-Community Dev. Block Grant	37.2	37.6	-0.3	-1.9
DHUD-Public Housing Notes	1,561.4	1,561.4	0.0	-65.4
General Services Administration +	2,348.9	2,339.3	9.6	16.6
DOI-Virgin Islands	19.0	19.0	0.0	-0.8
DON-Ship Lease Financing	1,308.1	1,308.1	0.0	-74.7
Rural Utilities Service	16,709.6	16,702.4	7.2	-41.1
SBA-State/Local Development Cos.	300.3	304.8	-4.5	-18.1
DOT-Section 511	<u>12.0</u>	<u>12.3</u>	<u>-0.2</u>	<u>-0.6</u>
sub-total*	25,463.5	25,473.2	-9.7	-266.6
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grand-total*	\$ 57,625.3	\$ 57,635.0	\$ -9.7	\$ 4,420.9

*figures may not total due to rounding
+does not include capitalized interest